

MARKET NOTICE

Number: 258/2024

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 29 August 2024

SUBJECT: CHANGES TO CLASS SPREAD MARGIN REQUIREMENTS FOR DERIVATIVE MARKETS

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Designation: Chief Risk Officer - JSE Clear

Dear JSE Stakeholder

Please be informed that new class spread margin requirements (CSMRs) for the Currency and Equity Derivative markets have been recalibrated and will be implemented on **Monday, 2 September 2024**.

The Class Spread Margin Requirement (CSMR) parameter determines the amount of margin offset between instruments that share the same Class Spread Group (CSG) but have different expiry dates.

This annual update will result in an estimated 0.091% overall increase in margin across the markets.

For any queries regarding the location of the files containing these parameters, please contact the Client Service Centre (CSC) on +27 11 520 7777 or CustomerSupport@jse.co.za

Should you have any queries regarding this Market Notice, please e-mail: risk@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)